WOODSIDE ELEMENTARY SCHOOL DISTRICT

TO: Governing Board

FROM: Terese McNamee, Chief Business Official

DATE: November 8, 2016

SUBJECT: October 31, 2016 Financial Statement

CLASSIFICATION: ☒ Consent ☐ Discussion ☐ Action

RECOMMENDATION

The Chief Business Official recommends that the Governing Board accept the October 2016 Financial Statement.

BACKGROUND INFORMATION

Attached are financial reports showing the current budgeted, and actual, revenue and expenditures as of October 31, 2016 for the General Fund of Woodside Elementary School District.

BACKGROUND MATERIALS

☒Yes ☐No If yes: Attached ☒Yes ☐No

FINANCIAL IMPLICATIONS

Revenues received are 11.2% of budgeted revenues, and expenditures are 23.3% of budgeted expenditures.

Revenue Balances

As of 10/31/2016

Object	Adopted Budget	Budget Adjustments	Current Budget	Actual	Encumbrances	Uncollected Balance	Pct. Coll.
District 06 -- Woodside Elementary School District							
8000-8099 REVENUE LIMIT SOURCES							
8011 -- STATE AID - CURRENT YEAR	304,672.40	0.00	304,672.40	140,430.00	0.00	164,242.40	46.1
8012 -- CA EDUCATION PROTECTION ACCT	79,234.00	0.00	79,234.00	21,350.00	0.00	57,884.00	26.9
8021 -- HOMEOWNERS' EXEMPTION	32,512.99	0.00	32,512.99	0.00	0.00	32,512.99	0.0
8041 -- SECURED PROPERTY TAX	6,227,831.69	0.00	6,227,831.69	0.00	0.00	6,227,831.69	0.0
8042 -- UNSECURED PROPERTY TAX	339,128.70	0.00	339,128.70	0.00	0.00	339,128.70	0.0
8043 -- PRIOR YEARS' TAXES	-6,600.00	0.00	-6,600.00	0.00	0.00	-6,600.00	0.0
8097 -- PROPERTY TAXES TRANSFERS	213,433.00	0.00	213,433.00	18,279.43	0.00	195,153.57	8.6
Total 8000-8099 REVENUE LIMIT SOURCES	7,190,212.78	0.00	7,190,212.78	180,059.43	0.00	7,010,153.35	2.5
8100-8299 FEDERAL REVENUES							
8181 -- IDEA - BASIC GRANT	72,605.00	0.00	72,605.00	59,283.19	0.00	13,321.81	81.7
8182 -- IDEA - OTHER GRANTS	0.00	0.00	0.00	2,008.47	0.00	-2,008.47	--
8220 -- CHILD NUTRITION PROGRAMS - FED	22,830.36	0.00	22,830.36	0.00	0.00	22,830.36	0.0
8290 -- FEDERAL REVENUE-OTHER	16,013.09	0.00	16,013.09	0.00	0.00	16,013.09	0.0
Total 8100-8299 FEDERAL REVENUES	111,448.45	0.00	111,448.45	61,291.66	0.00	50,156.79	55.0
8300-8599 OTHER STATE REVENUES							
8520 -- CHILD NUTRITION - STATE	1,704.20	0.00	1,704.20	0.00	0.00	1,704.20	0.0
8550 -- MANDATED COST REIMBURSE	93,000.00	0.00	93,000.00	0.00	0.00	93,000.00	0.0
8560 -- STATE LOTTERY REVENUE	74,358.00	0.00	74,358.00	51,773.68	0.00	22,584.32	69.6
8590 -- STATE REVENUE: CATEGORICAL	53,056.00	0.00	53,056.00	0.00	0.00	53,056.00	0.0
Total 8300-8599 OTHER STATE REVENUES	222,118.20	0.00	222,118.20	51,773.68	0.00	170,344.52	23.3
8600-8799 OTHER LOCAL REVENUES							
8621 -- PARCEL TAX	302,454.00	0.00	302,454.00	0.00	0.00	302,454.00	0.0
8650 -- FACILITY USE FEES	15,000.00	0.00	15,000.00	1,750.00	0.00	13,250.00	11.7
8660 -- INTEREST	26,651.00	0.00	26,651.00	37,015.41	0.00	-10,364.41	138.9
8699 -- LOCAL REVENUE	2,795,711.50	0.00	2,795,711.50	873,055.70	3,312.78	1,919,343.02	31.2
Total 8600-8799 OTHER LOCAL REVENUES	3,139,816.50	0.00	3,139,816.50	911,821.11	3,312.78	2,224,682.61	29.0
8900-8929 INTERFUND TRANSFERS - IN							

Selection Criteria: District = 06; Fund = 01-13; Restricted & Unrestricted Filtered By: 06.tmcnamee.External 1

Revenue Balances

As of 10/31/2016

Object	Adopted Budget	Budget Adjustments	Current Budget	Actual	Encumbrances	Uncollected Balance	Pct. Coll.
8919 -- TRANSFERS FROM OTHER FUNDS	48,000.00	0.00	48,000.00	0.00	0.00	48,000.00	0.0
Total 8900-8929 INTERFUND TRANSFERS - IN	48,000.00	0.00	48,000.00	0.00	0.00	48,000.00	0.0
8980-8999 CONTRIB. - RESTRICTED PROGRAMS							
8980 -- CONTRIB FROM UNRESTR REV	0.00	0.00	0.00	0.00	0.00	0.00	--
Total 8980-8999 CONTRIB. - RESTRICTED PROGRAMS	0.00	0.00	0.00	0.00	0.00	0.00	--
Total Woodside Elementary School District	10,711,595.93	0.00	10,711,595.93	1,204,945.88	3,312.78	9,503,337.27	11.2

Selection Criteria: District = 06; Fund = 01-13; Restricted & Unrestricted Filtered By: 06.tmcnamee.External 1

Expenditure Balances

As of 10/31/2016

Object Group	Adopted Budget	Budget Adjustments	Current Budget	Actual	Encumbrances	Remaining Balance	Pct. Spent
District 06 -- Woodside Elementary School District							
1000-1999 CERTIFICATED SALARIES	5,392,763.03	0.00	5,392,763.03	1,047,494.66	3,820,354.72	524,913.65	19.4
2000-2999 CLASSIFIED SALARIES	1,332,610.00	0.00	1,332,610.00	385,879.36	987,771.20	-41,040.56	29.0
3000-3999 EMPLOYEE BENEFITS	1,972,660.06	0.00	1,972,660.06	422,341.86	1,247,064.99	303,253.21	21.4
4000-4999 BOOKS AND SUPPLIES	507,383.56	-1,750.00	505,633.56	179,336.37	176,561.06	149,736.13	35.5
5000-5999 SERVICES, OTHER OPER. EXPENSE	1,142,859.15	-11,500.00	1,131,359.15	402,004.22	386,020.29	343,334.64	35.5
6000-6899 CAPITAL OUTLAY	15,000.00	0.00	15,000.00	11,882.61	4,292.55	-1,175.16	79.2
7000-7499 OTHER OUTGOING	250,316.12	0.00	250,316.12	49,049.88	120,213.09	81,053.15	19.6
7300-7399 DIRECT SUPPORT/INDIRECT COSTS	0.00	0.00	0.00	0.00	0.00	0.00	--
7600-7629 INTERFUND TRANSFERS - OUT	98,000.00	0.00	98,000.00	0.00	0.00	98,000.00	0.0
Total Woodside Elementary School District	10,711,591.92	-13,250.00	10,698,341.92	2,497,988.96	6,742,277.90	1,458,075.06	23.3

Selection Criteria: District = 06; Fund = 01-13; Restricted & Unrestricted Filtered By: 06.tmcnamee External 1

Expenditure Balances

District 06 -- Woodside Elementary School District

As of 10/31/2016

Object	Adopted Budget	Budget Adjustments	Current Budget	Actual	Encumbrances	Remaining Balance	Pct. Spent
4000-4999 BOOKS AND SUPPLIES							
4100 -- TEXTBOOKS	15,606.00	0.00	15,606.00	11,308.86	4,366.54	-69.40	72.5
4220 -- LIBRARY BOOKS	4,000.00	0.00	4,000.00	2,281.79	0.00	1,718.21	57.0
4310 -- CLASSROOM SUPPLIES	186,046.00	-1,750.00	184,296.00	100,923.45	43,544.01	39,828.54	54.8
4315 -- COPIER	62,000.00	0.00	62,000.00	9,903.24	57,681.68	-5,584.92	16.0
4324 -- LICENSE RENEWAL, ANNUAL FEES	13,000.00	0.00	13,000.00	9,492.71	2,928.00	579.29	73.0
4325 -- SPORTS PROGRAM SUPPLIES/SVCS	25,000.00	0.00	25,000.00	2,852.00	5,000.00	17,148.00	11.4
4327 -- POWERSCHOOL	7,500.00	0.00	7,500.00	1,155.00	0.00	6,345.00	15.4
4330 -- OFFICE SUPPLIES	38,500.00	0.00	38,500.00	8,437.34	11,465.84	18,596.82	21.9
4340 -- CUSTODIAL SUPPLIES	32,000.00	0.00	32,000.00	5,122.22	20,357.63	6,520.15	16.0
4364 -- SAFETY PLAN	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00	0.0
4400 -- NONCAPITALIZED EQUIPMENT	100,000.00	0.00	100,000.00	27,859.76	1,217.36	70,922.88	27.9
4700 -- FREE & REDUCED LUNCH PROGRAM	18,731.56	0.00	18,731.56	0.00	30,000.00	-11,268.44	0.0
Total 4000-4999 BOOKS AND SUPPLIES	507,383.56	-1,750.00	505,633.56	179,336.37	176,561.06	149,736.13	35.5
5000-5999 SERVICES, OTHER OPER. EXPENSE							
5211 -- Mileage Reimbursement Cert	6,120.00	-1,920.00	4,200.00	1,400.00	0.00	2,800.00	33.3
5212 -- MILEAGE REIMBURSEMENT-Class	4,800.00	-2,280.00	2,520.00	640.00	0.00	1,880.00	25.4
5250 -- TEACHER PROFESSIONAL DEV'T	87,910.00	0.00	87,910.00	51,234.71	11,950.00	24,725.29	58.3
5322 -- PROFESSIONAL ASSOCIATIONS	21,500.00	0.00	21,500.00	18,988.74	0.00	2,511.26	88.3
5450 -- PROPERTY & LIABILITY INSURANCE	42,000.00	0.00	42,000.00	49,648.00	0.00	-7,648.00	118.2
5506 -- SECURITY SERVICE	0.00	0.00	0.00	1,643.04	1,305.34	-2,948.38	--
5507 -- SEWER TAX	8,870.00	0.00	8,870.00	0.00	0.00	8,870.00	0.0
5510 -- GAS & ELECTRIC	48,000.00	0.00	48,000.00	9,587.95	40,412.05	-2,000.00	20.0
5540 -- WATER	31,000.00	0.00	31,000.00	27,758.80	7,281.20	-4,040.00	89.5
5620 -- EQUIPMENT REPAIR	8,000.00	0.00	8,000.00	8,766.91	0.00	-766.91	109.6
5633 -- FACILITY MAINTENANCE	120,000.00	0.00	120,000.00	48,527.12	28,112.51	43,360.37	40.4
5690 -- CAMPUS LANDSCAPE MAINTENANCE	18,000.00	0.00	18,000.00	6,000.00	15,000.00	-3,000.00	33.3
5692 -- SPORTS FIELD MAINTENANCE	48,800.00	0.00	48,800.00	15,600.00	31,200.00	2,000.00	32.0
5800 -- PROF/CNSLT SVCS, OPER EXP	25,300.00	0.00	25,300.00	27,173.92	0.00	-1,873.92	107.4

Selection Criteria: District = 06; Fund = 01-13; Object = 4000-7999; Restricted & Unrestricted Filtered By: 06.tmcnamee.External 1

Expenditure Balances

District 06 -- Woodside Elementary School District

As of 10/31/2016

Object	Adopted Budget	Budget Adjustments	Current Budget	Actual	Encumbrances	Remaining Balance	Pct. Spent
5809 -- ACCOMPANIEST	2,500.00	0.00	2,500.00	240.00	2,240.00	20.00	9.6
5811 -- CONSULTANTS	27,000.00	0.00	27,000.00	3,500.00	1,700.00	21,800.00	13.0
5812 -- STAFF RECRUITMENT	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00	0.0
5813 -- DATA PROCESSING	10,000.00	0.00	10,000.00	2,645.00	3,600.00	3,755.00	26.5
5814 -- SUB CALLING SOFTWARE	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00	0.0
5815 -- LEGAL SVCS	40,000.00	0.00	40,000.00	0.00	5,000.00	35,000.00	0.0
5817 -- ELECTION COSTS	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00	0.0
5827 -- CONTRACT TECHNOLOGY SVCS	50,000.00	0.00	50,000.00	8,453.00	27,997.00	13,550.00	16.9
5832 -- FINGER PRINT CLEARANCE	1,500.00	0.00	1,500.00	288.00	212.00	1,000.00	19.2
5840 -- SP ED OUTSIDE SVC PROVIDERS	138,056.00	0.00	138,056.00	22,478.60	88,582.78	26,994.62	16.3
5842 -- SPEC ED TRANSPORTATION	4,000.00	0.00	4,000.00	0.00	4,000.00	0.00	0.0
5843 -- SPED TUITION	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00	0.0
5851 -- CLASS FUND	151,080.00	0.00	151,080.00	36,623.98	24,064.90	90,391.12	24.2
5852 -- OPERETTA	35,000.00	0.00	35,000.00	0.00	0.00	35,000.00	0.0
5854 -- DC TRIP	9,870.00	0.00	9,870.00	0.00	0.00	9,870.00	0.0
5862 -- VTP BUS TRANSPORTATION	60,000.00	0.00	60,000.00	29,049.25	29,049.25	1,901.50	48.4
5875 -- CONTRACTED NURSING SVCS	37,500.00	0.00	37,500.00	7,500.00	30,000.00	0.00	20.0
5883 -- PARCEL TAX SERVICE	2,453.15	0.00	2,453.15	2,519.39	0.00	-66.24	102.7
5899 -- MISC. EXPENSE	18,000.00	0.00	18,000.00	2,079.80	7,651.27	8,268.93	11.6
5919 -- INTERNET SERVICE PROVIDER	10,000.00	0.00	10,000.00	10,000.00	0.00	0.00	100.0
5930 -- TELEPHONE SERVICE	35,300.00	-7,300.00	28,000.00	6,458.01	26,661.99	-5,120.00	23.1
5931 -- Cell Allowance Certificated	5,900.00	0.00	5,900.00	1,900.00	0.00	4,000.00	32.2
5932 -- Cell Allowance	2,400.00	0.00	2,400.00	800.00	0.00	1,600.00	33.3
5935 -- PHONE SYSTEM MAINTENANCE	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00	0.0
5950 -- POSTAGE AND SHIPPING	7,000.00	0.00	7,000.00	500.00	0.00	6,500.00	7.1
Total 5000-5999 SERVICES, OTHER OPER. EXPENSE	1,142,859.15	-11,500.00	1,131,359.15	402,004.22	386,020.29	343,334.64	35.5
6000-6899 CAPITAL OUTLAY							
6200 -- BLDGS AND IMPROV OF BLDGS	15,000.00	0.00	15,000.00	11,882.61	4,292.55	-1,175.16	79.2
6400 -- EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00	--

Selection Criteria: District = 06; Fund = 01-13; Object = 4000-7999; Restricted & Unrestricted Filtered By: 06.tmcnamee.External 1

Expenditure Balances

District 06 -- Woodside Elementary School District

As of 10/31/2016

Object	Adopted Budget	Budget Adjustments	Current Budget	Actual	Encumbrances	Remaining Balance	Pct. Spent
Total 6000-6899 CAPITAL OUTLAY	15,000.00	0.00	15,000.00	11,882.61	4,292.55	-1,175.16	79.2
7000-7499 OTHER OUTGOING							
7142 -- OTHR TUIT EX-COST TO CNTY	90,032.00	0.00	90,032.00	8,978.85	0.00	81,053.15	10.0
7438 -- DEBT SERVICE - INTEREST	37,728.43	0.00	37,728.43	8,951.02	26,339.25	2,438.16	23.7
7439 -- DEBT SERVICE - PRINCIPAL	122,555.69	0.00	122,555.69	31,120.01	93,873.84	-2,438.16	25.4
Total 7000-7499 OTHER OUTGOING	250,316.12	0.00	250,316.12	49,049.88	120,213.09	81,053.15	19.6
7300-7399 DIRECT SUPPORT/INDIRECT COSTS							
7350 -- DIR SUP/INDIR COST INFUND	0.00	0.00	0.00	0.00	0.00	0.00	--
Total 7300-7399 DIRECT SUPPORT/INDIRECT COSTS	0.00	0.00	0.00	0.00	0.00	0.00	--
7600-7629 INTERFUND TRANSFERS - OUT							
7619 -- OTH ATH INTFND XFRS OUT	98,000.00	0.00	98,000.00	0.00	0.00	98,000.00	0.0
Total 7600-7629 INTERFUND TRANSFERS - OUT	98,000.00	0.00	98,000.00	0.00	0.00	98,000.00	0.0