SAN MATEO COUNTY OFFICE OF EDUCATION
Anne E. Campbell · County Superintendent of Schools

October 17, 2016

Wendy Warren Roth
President, Governing Board
Woodside Elementary School District
3195 Woodside Road
Woodside, CA 94062

RE: 2015-16 Unaudited Actuals

Dear Ms. Warren Roth:

The County Superintendent of Schools Office has reviewed the 2015-16 Unaudited Actuals Financial Reports of Woodside Elementary School District in accordance with Education Code Section 42100 and transmitted the reports to the California Department of Education.

Enclosed is a copy of the signed School District Certification for your records. We are also providing you with the District's financial profile which was updated with the 2015-16 Unaudited Actuals and 2016-17 Adopted Budget data.

If you have any questions, please do not hesitate to contact me at (650) 802-5511 or *dporterfield@smcoe.org*.

Sincerely,

Denise B. Porterfield

Denise Porterfield
Deputy Superintendent, Business Services Division

DP:mt

Attachments

c: Dr. Beth Polito, Superintendent, Woodside ESD
Terese McNamee, Chief Business Official, Woodside ESD
Anne Campbell, Superintendent of Schools, San Mateo COE
Priscilla Aquino-Dichoso, Administrator, District Business Services, San Mateo COE

UNAUDITED ACTUAL FINANCIAL REPORT:

To the County Superintendent of Schools:

2015-16 UNAUDITED ACTUAL FINANCIAL REPORT. This report was prepared in accordance with Education Code Section 41010 and is hereby approved and filed by the governing board of the school district pursuant to Education Code Section 42100.

Signed _____ Date of Meeting: 9/16/2016
Clerk/Secretary of the Governing Board
(Original signature required)

To the Superintendent of Public Instruction:

2015-16 UNAUDITED ACTUAL FINANCIAL REPORT. This report has been verified for accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100.

ANNE E. CAMPBELL
DEPUTY SUPERINTENDENT
SAN MATEO COUNTY

Signed BY _____ Date: 10/14/16
DEPUTY SUPERINTENDENT
SAN MATEO COUNTY
County Superintendent/Designee
(Original signature required)

For additional information on the unaudited actual reports, please contact:

For County Office of Education:	For School District:
Nelson Shum	Terese McNamee
Name	Name
Financial Analyst	CBO
Title	Title
650-802-5565	650-851-1571 X4006
Telephone	Telephone
nshum@smcoe.org	tmcnamee@woodsideschool.u
E-mail Address	E-mail Address

Following is a summary of the critical data elements contained in your unaudited actual data. Since these data may have fiscal implications for your agency, please verify their accuracy before filing your unaudited actual financial reports

Form	Description	Value
CEA	Percent of Current Cost of Education Expended for Classroom Compensation Must equal or exceed 60% for elementary, 55% for unified, and 50% for high school districts or future apportionments may be affected. (EC 41372)	60.96%
	CEA Deficiency Amount Applicable to districts not exempt from the requirement and not meeting the minimum classroom compensation percentage - see Form CEA for further details.	$0.00
GANN	Adjustments to Appropriations Limit Per Government Code Section 7902.1 If this amount is not zero, it represents an increase to your appropriations limit. The Department of Finance must be notified of increases within 45 days of budget adoption.	$644,097.05
	Adjusted Appropriations Limit	$6,468,132.15
	Appropriations Subject to Limit These amounts represent the board approved Appropriations Limit and Appropriations Subject to Limit pursuant to Government Code Section 7906 and EC 42132.	$6,468,132.15
ICR	Preliminary Proposed Indirect Cost Rate Fixed-with-carry-forward indirect cost rate for use in 2017-18, subject to CDE approval	11.37%
NCMOE	No Child Left Behind (NCLB) Maintenance of Effort (MOE) Determination If MOE Not Met, the 2017-18 apportionment may be reduced by the lesser of the following two percentages: MOE Deficiency Percentage - Based on Total Expenditures MOE Deficiency Percentage - Based on Expenditures Per ADA	MOE Met

Woodside Elementary School District
FINANCIAL PROFILE
FY 2015-16 Unaudited Actuals

GENERAL FUND	Object Code	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Unaudited Actuals	2016-17 Adopted Budget	2017-18 Projection	2018-19 Projection
REVENUES								
Revenue Limit/LCFF Sources	8010-8099	5,508,111	6,092,036	6,427,504	6,886,504	7,190,213	7,492,644	7,713,768
Federal Revenue	8100-8299	125,723	159,532	110,040	84,053	88,618	89,602	91,770
Other State Revenue	8300-8599	354,610	225,433	123,797	549,889	220,414	90,273	92,458
Other Local Revenue	8600-8799	2,865,247	2,536,350	2,584,318	3,156,510	2,560,839	2,231,163	2,547,388
Total Revenues		**$8,853,690**	**$9,013,351**	**$9,245,660**	**$10,676,957**	**$10,060,083**	**$9,903,682**	**$10,445,384**
EXPENDITURES								
Certificated Salaries	1000-1999	4,242,222	4,536,885	5,059,284	5,349,257	5,392,763	5,449,291	5,690,150
Classified Salaries	2000-2999	901,252	944,609	892,799	997,329	958,346	988,150	1,031,827
Employee Benefits	3000-3999	1,467,202	1,694,888	1,789,837	1,877,092	1,830,666	1,939,172	2,025,304
Books & Supplies	4000-4999	334,696	328,414	502,110	546,375	469,633	474,846	486,337
Svcs & Oth Oper Exp	5000-5999	1,140,576	1,133,590	1,116,963	1,617,053	1,142,359	1,149,984	1,177,813
Capital Outlay	6000-6999	186,396	388,722	0	532,812	15,000	35,000	0
Other Outgo (excluding Transfers of Indirect/Direct Support Cost)	7100-7299, 7400-7499	330,887	251,214	180,687	203,218	250,316	160,284	160,284
Direct Support/Indirect Cost 73xx	7300-7399	(996)	(1,270)	0	0	(1,000)	(1,000)	(1,000)
Total Expenditures		**$8,602,235**	**$9,277,051**	**$9,541,679**	**$11,123,136**	**$10,058,083**	**$10,195,727**	**$10,570,715**
REVENUES LESS EXPENDITURES		**$251,455**	**($263,700)**	**($296,019)**	**($446,180)**	**$2,000**	**($292,045)**	**($125,331)**
OTHER SOURCES AND USES								
Interfnd Transfers In	8900-8929	$84,743	$101,018	$391,840	$63,430	$48,000	$48,532	$49,707
Interfnd Transfers Out	7600-7629	$0	$50,000	$50,000	$51,859	$50,000	$50,000	$50,000
Other Sources	8930-8979	$0	$0	$0	$0	$0	$0	$0
Other Uses	7630-7699	$0	$0	$0	$0	$0	$0	$0
Contrib to Restr Prog	8980-8999	$0	$0	$0	$0	$0	$0	$0
TOTAL OTHER SOURCES AND USES		**$84,743**	**$51,018**	**$341,840**	**$11,571**	**($2,000)**	**($1,468)**	**($293)**
CHANGE IN FUND BALANCE		**$336,198**	**($212,683)**	**$45,821**	**($434,609)**	**$0**	**($293,513)**	**($125,624)**
Beginning Fund Balance								
a) As of July 1 - Unaudited (F1c)	9791	947,678	1,283,876	1,071,193	1,117,014	682,406	682,406	388,893
b) Aud Adj/Restatements (F1d)	9793-9795	0	0	0	0	0	0	0
ENDING FUND BALANCE, June 30		**$1,283,876**	**$1,071,193**	**$1,117,014**	**$682,406**	**$682,406**	**$388,893**	**$263,269**
COMPONENTS OF ENDING FUND BALANCE								
a) Nonspendable								
Revolving Cash	9711	$1,200	$1,200	$1,000	$1,000			
Stores	9712							
Prepaid Expenditures	9713	$69,820	$67,472	$51,472	$14,453			
All Others	9719							
b) Restricted		$0	$63,647	$68,298	$13,273	$102,111		
c) Committed								
Stabilization Arrangements	9750							
Other Commitments								
d) Assigned								
Other Assignments	9780	$0						
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties	9789	$344,089	$371,082					
Unassigned/Unappropriated	9790	$868,767	$567,792	$996,244	$653,680	$580,295	$388,893	$263,269

Fund 17, REU and Unassigned/Unappropriated	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Enrollment (excl independent charter schools)	453	453	453	409	415	415	415
P2 ADA (excl ADA for independent charter schools)	440.02	424.14	424.14	396.17	396.17	396.17	396.17
Total Expenditures per ADA (incl trfs out & uses)	$ 19,550	$ 21,991	$ 22,614	$ 28,208	$ 25,515	$ 25,862	$ 26,808
Total Revenues Per ADA	$ 20,314	$ 21,489	$ 22,722	$ 27,111	$ 25,515	$ 25,121	$ 26,491

OTHER COMMENTS: 2015-16 Unaudited Actuals - Reviewed and Transmitted to California Department of Education







