



WOODSIDE SCHOOL DISTRICT 2ND INTERIM REPORT 2020/2021

March 9, 2021

Presented by: Waly Ndiaye

CHIEF BUSINESS OFFICIAL



Woodside School District

2nd Interim Report

2020/2021

- Per Ed. Code section 42130, The superintendent of each school district shall, in addition to any other powers and duties granted to or imposed upon him or her, submit two reports to the governing board of the district during each fiscal year. The first report shall cover the financial and budgetary status of the district for the period ending October 31. The second report shall cover the period ending January 31.
- Per Ed. Code 42131, Pursuant to the reports required by Section 42130, the governing board of each school district shall certify, in writing, within 45 days after the close of the period being reported, whether the school district is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the subsequent two fiscal years.



Woodside School District

2nd Interim

2020/2021

Total Revenue – Unrestricted and Restricted

Revenue Source	1st Interim Budget	2nd Interim Budget	Change	% Change
LCFF*	\$9,049,797	9,054,532	4,735	0.1%
Federal	242,149	271,136	28,987	12.0%
Other State	726,323	734,226	7,903	1.1%
Local	2,928,176	2,928,211	35	0.0%
Total	12,946,445	12,988,105	41,660	

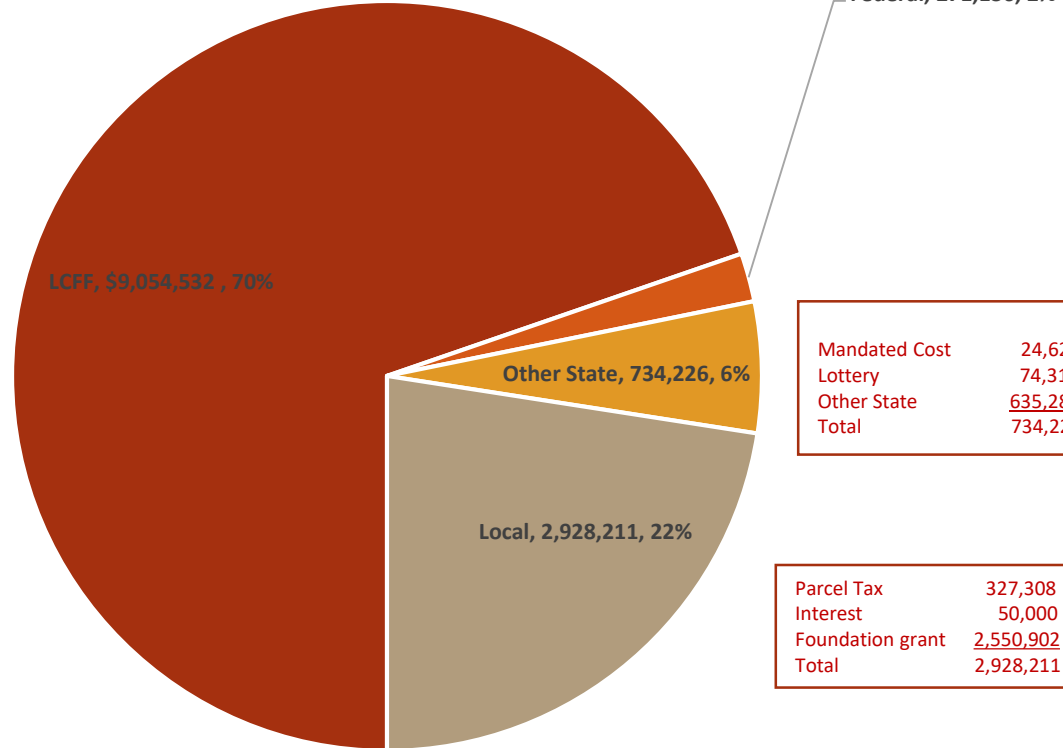
*Local Control Funding Formula



Woodside School District 2nd Interim Report 2020/2021

Local Revenue: 87.63%

2nd Interim Revenues



State Aid	385,358
EPA	71,800
Property Taxes	<u>8,597,374</u>
Total	9,054,532

Federal, 271,136, 2%

Special Education	75,599
Miscellaneous	33,323
Federal COVID Funding	<u>162,214</u>
Total	271,136

Mandated Cost	24,625
Lottery	74,313
Other State	<u>635,288</u>
Total	734,226

Parcel Tax	327,308
Interest	50,000
Foundation grant	<u>2,550,902</u>
Total	2,928,211



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Total Expenditures – Unrestricted and Restricted

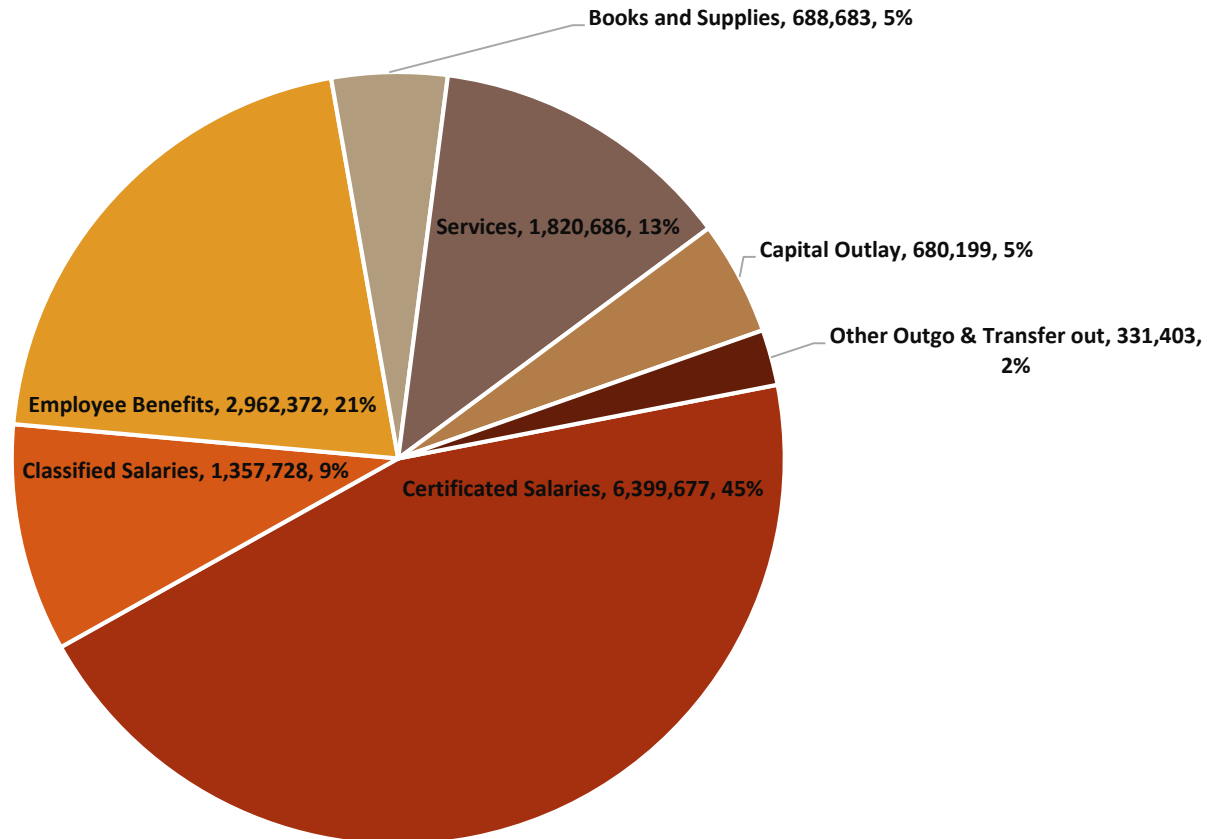
Expenditures	1st Interim Budget	2nd Interim Budget	Change	% Change
Certificated Salaries	6,384,732	6,399,677	14,945	0.2%
Classified Salaries	1,343,242	1,357,728	14,486	1.1%
Employee Benefits	2,917,856	2,962,372	44,516	1.5%
Books and Supplies	722,800	688,683	-34,117	-4.7%
Services	1,803,763	1,820,686	16,924	0.9%
Capital Outlay	670,660	680,199	9,539	1.4%
Other Outgo & Transfer out	331,403	331,403	0	0.0%
Total	14,174,455	14,240,747	66,291	



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Total Salaries and Benefits: 75%

Total Expenditures – Restricted and Unrestricted





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Multiyear Projections – Restricted & Unrestricted

	2020-21				2021-22				2022-23		
	Unrestricted	Restricted	Total		Unrestricted	Restricted	Total		Unrestricted	Restricted	Total
REVENUES											
LCFF Sources	8,853,880	200,652	9,054,532		9,021,815	200,652	9,222,467		9,185,560	200,652	9,386,212
Federal	-	271,136	271,136		-	108,922	108,922		-	108,922	108,922
Other State Revenue	79,552	654,674	734,226		79,552	654,674	734,226		79,552	654,674	734,226
Local	2,538,369	389,842	2,928,211		2,220,000	607,308	2,827,308		2,220,000	607,308	2,827,308
Contributions	(1,451,780)	1,451,780	-		(1,136,326)	1,136,327	1		(1,349,412)	1,349,412	-
Revenues	10,020,021	2,968,084	12,988,105		10,185,041	2,707,883	12,892,924		10,135,700	2,920,969	13,056,668
EXPENDITURES											
Salaries & Benefits	8,546,081	2,173,695	10,719,776		8,520,321	2,150,132	10,670,454		8,689,610	2,193,090	10,882,699
Books/Supplies & Outlay	511,518	177,165	688,683		457,113	91,421	548,534		457,113	91,421	548,534
Services & Operating Expenses	1,034,386	786,300	1,820,686		894,679	611,458	1,506,137		894,679	611,458	1,506,137
Land & Building Improvement	529,355	150,844	680,199		42,735	-	42,735		42,735	-	42,735
Other Outgo & Transfers	306,403	25,000	331,403		226,787	25,000	251,787		226,787	25,000	251,787
Expenditures	10,927,743	3,313,004	14,240,747		10,141,635	2,878,011	13,019,646		10,310,923	2,920,969	13,231,891
Other Sources (Uses)											
Net Inc/(Dec) in Fund Balance	(907,722)	(344,920)	(1,252,642)		43,406	(170,128)	(126,722)		(175,223)	0	(175,223)
Beginning Balance	1,667,111	515,048	2,182,159		759,389	170,128	929,517		802,795	(0)	802,795
Adjustments											
SACS Ending Balance	759,389	170,128	929,517		802,795	(0)	802,795		627,572	0	627,572

Required Reserve@4%

569,629.88

520,785.83

529,275.66



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Projected Cash Flow – FY 2020-21

Actuals through January	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Beginning Cash	2,547,951	1,995,277	1,349,256	1,572,198	628,642	952,304	3,888,625	3,505,380	2,907,932	2,058,624	3,868,453	2,663,115
Receipts	(36,322)	31,404	1,254,836	558,584	1,373,910	3,955,796	632,298	652,045	332,901	3,155,387	99,954	31,917
Disbursements	408,594	616,102	1,069,563	1,270,609	1,084,739	1,031,476	1,058,116	1,256,011	1,208,961	1,343,531	1,307,568	1,432,570
Assets Deferred Outflows	253,148	250,243	363,223	26,226	266	14,819	11,625	20,782	20,782	20,782	18,507	20,782
Liabilities and Differred lutflow	360,904	311,566	325,553	257,757	131,127	2,819	(6,617)	14,264	(5,972)	22,809	18,507	7,314
Net Increase/Decrease	(552,673)	(646,021)	222,942	(943,556)	323,662	2,936,320	(407,576)	(597,449)	(849,307)	1,809,829	(1,207,613)	(1,387,185)
Ending Cash	1,995,277	1,349,256	1,572,198	628,642	952,304	3,888,625	3,481,049	2,907,932	2,058,624	3,868,453	2,660,840	1,275,929



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Questions/Comments?