



**SAN MATEO
COUNTY
OFFICE OF
EDUCATION**

Excellence and Equity in Education

Nancy Magee • County Superintendent of Schools

October 15, 2019

Silvia Edwards
President, Governing Board
Woodside Elementary School District
3195 Woodside Road
Woodside, CA 94062-2598

RE: 2018-19 Unaudited Actuals Financial Reports

Dear Ms. Edwards:

The County Superintendent of Schools Office has reviewed the 2018-19 Unaudited Actuals Financial Reports of the Woodside Elementary School District in accordance with Education Code Section 42100 and transmitted the reports to the California Department of Education.

Enclosed is a copy of the signed School District Certification for your records. We are also providing you with the District's Financial Profile and General Fund Historical Summary which are updated with the 2018-19 Unaudited Actuals and 2019-20 Adopted Budget data.

If you have any questions, please do not hesitate to contact me at (650) 802-5511 or dporterfield@smcoe.org.

Sincerely,

Denise Porterfield
Deputy Superintendent, Business Services

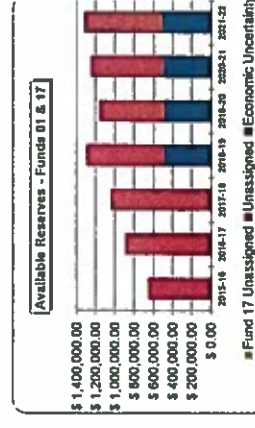
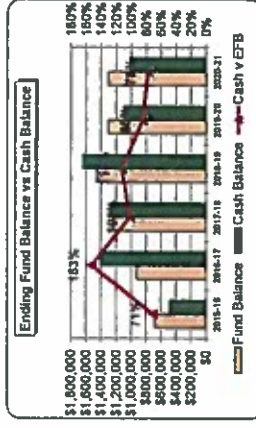
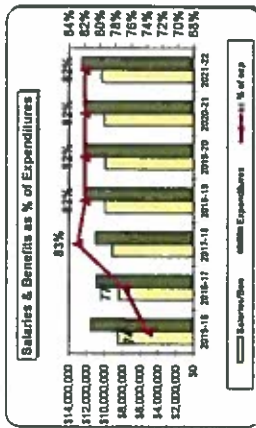
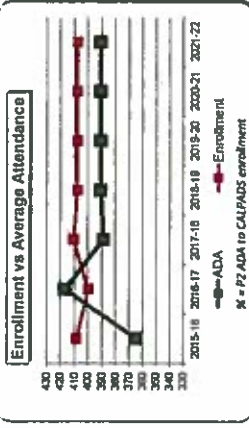
Attachments

- c: Steve Frank, Superintendent, Woodside Elementary School District
Waly Ndiaye, Director of Business Services, Woodside ESD
Nancy Magee, San Mateo County Superintendent of Schools, SMCOE
Wendy Richard, Administrator, District Business Services, SMCOE

Woodside Elementary School District
FINANCIAL PROFILE
FY 2018-19 Unaudited Actuals

GENERAL FUND	Object Code	2014-15 Actuals	2015-16 Actuals	2016-17 Actuals	2017-18 Actuals	2018-19 Unaudited Actuals	2019-20 Adopted Budget	2020-21 Projection	2021-22 Projection
REVENUES	Revenue UML/CFF Sources								
	8010-8090 Federal Revenue	8,427,504	6,080,504	7,300,984	7,442,038	8,317,255	8,031,527	8,930,418	9,253,504
	8100-8290 Other State Revenue	110,040	84,953	87,139	71,459	108,895	87,184	87,164	87,164
	8300-8590 Other Local Revenue	123,787	863,462	485,938	652,459	1,083,188	590,527	590,527	590,527
	8600-8790 Total Revenues	2,582,318	3,158,510	3,180,864	2,573,007	2,859,048	2,890,089	2,890,089	2,890,089
EXPENDITURES	1000-1990 Certificated Salaries	5,059,283	5,349,257	5,143,759	5,494,054	5,711,248	5,784,135	5,862,718	5,979,972
	2000-2999 Classified Salaries	892,600	997,329	1,061,793	1,159,281	1,189,777	1,251,786	1,252,401	1,277,449
	3000-3999 Employee Benefits	1,785,836	2,190,665	2,191,898	2,462,947	3,043,827	2,864,577	2,932,764	3,040,844
	4000-4999 Books & Supplies	502,110	546,375	813,524	398,189	438,151	478,787	478,787	478,787
	5000-5999 Svcs & Oth Oper Exp	1,110,963	1,817,053	1,474,948	1,227,964	1,440,376	1,513,234	1,521,132	1,513,032
OTHER SOURCES AND USES	6000-6999 Capital Outlay	0	532,811	(4,293)	0	61,482	0	0	0
	7000-7999 Other Outlay (excluding Transfers of Indirect/Direct Support Cost)	180,687	203,218	171,238	173,051	175,290	185,285	185,285	185,285
	7100-7299 Direct Support/Indirect Cost Taxes	0	0	0	0	0	0	0	0
	7300-7399 Total Expenditures	\$9,541,679	\$11,438,704	\$10,872,867	\$10,816,166	\$12,085,167	\$12,085,784	\$12,231,087	\$12,473,769
	REVENUES LESS EXPENDITURES	(\$296,019)	(\$448,179)	\$261,763	\$323,797	\$288,210	(\$48,477)	\$73,091	\$147,495
OTHER SOURCES AND USES	8900-8929 Interfund Transfers In	391,840	863,430	\$33,193	\$49,574	\$0	\$0	\$0	\$0
	8930-8978 Interfund Transfers Out	50,000	\$51,559	\$50,000	\$50,000	\$81,010	\$66,502	\$71,502	\$76,502
	8980-8998 Other Sources	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	8990-8999 Other Uses	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Contribution to Reser Prog	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CHANGE IN FUND BALANCE	TOTAL OTHER SOURCES AND USES	\$341,840	\$11,571	(\$16,807)	(\$436)	(\$81,010)	(\$48,477)	(\$71,502)	(\$76,502)
	Beginning Fund Balance	\$46,821	(\$434,608)	\$244,961	\$323,371	\$207,200	(\$182,999)	\$1,589	\$70,993
	a) As of July 1 - Unaudited (F1c)	1,071,193	1,117,014	602,408	927,367	1,250,738	1,457,958	1,304,939	1,306,528
	b) Aud Adjustments (F1d)	0	0	0	0	0	0	0	0
	Ending Fund Balance	\$1,117,014	\$682,408	\$827,267	\$1,250,738	\$1,457,938	\$1,304,939	\$1,306,528	\$1,377,521
COMPONENTS OF ENDING FUND BALANCE	a) Nonspendable	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
	Revolving Cash	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
	Stores	\$51,472	\$14,453	\$27,705	\$27,705	\$0	\$0	\$0	\$0
	Prepaid Expenditures	\$68,298	\$13,273	\$10,192	\$182,402	\$184,160	\$149,558	\$59,159	\$59,159
	Restricted	0	0	0	0	0	0	0	0
UNASSIGNED/UNAPPORTIONED RESERVE FOR ECONOMIC UNCERTAINTIES	c) Committed	0	0	0	0	0	0	0	0
	Stabilization Arrangements	0	0	0	0	0	0	0	0
	Other Commitments	0	0	0	0	0	0	0	0
	d) Assigned	0	0	0	0	0	0	0	0
	e) Unassigned/Unapportioned Reserve for Economic Uncertainties	0	0	0	0	0	0	0	0
FUND 17, REU and Unassigned/Unapportioned Reserve for Economic Uncertainties	Unassigned/Unapportioned Reserve for Economic Uncertainties	\$996,244	\$653,680	\$889,470	\$1,039,831	\$486,500	\$486,100	\$482,200	\$502,100
	Total Expenditures	\$996,244	\$653,680	\$889,470	\$1,039,831	\$486,500	\$486,100	\$482,200	\$502,100
	Unassigned/Unapportioned Reserve for Economic Uncertainties	0	0	0	0	0	0	0	0
	Total Revenues	\$996,244	\$653,680	\$889,470	\$1,039,831	\$486,500	\$486,100	\$482,200	\$502,100
	Total Expenditures	\$996,244	\$653,680	\$889,470	\$1,039,831	\$486,500	\$486,100	\$482,200	\$502,100
FUND 17, REU and Unassigned/Unapportioned Reserve for Economic Uncertainties	Unassigned/Unapportioned Reserve for Economic Uncertainties	\$996,244	\$653,680	\$889,470	\$1,039,831	\$486,500	\$486,100	\$482,200	\$502,100
	Total Expenditures	\$996,244	\$653,680	\$889,470	\$1,039,831	\$486,500	\$486,100	\$482,200	\$502,100
	Unassigned/Unapportioned Reserve for Economic Uncertainties	0	0	0	0	0	0	0	0
	Total Revenues	\$996,244	\$653,680	\$889,470	\$1,039,831	\$486,500	\$486,100	\$482,200	\$502,100
	Total Expenditures	\$996,244	\$653,680	\$889,470	\$1,039,831	\$486,500	\$486,100	\$482,200	\$502,100

OTHER COMMENTS: 2018-19 Unaudited Actuals Reviewed and Transmitted to California Department of Education



San Mateo County Schools
Woodside Elementary School District
General Fund Summary

	2019-20 Adopted Budget	2019-20 Adopted Budget (UR)	2019-20 Adopted Budget (R)	2018-19 Unaudited Actuals	2018-19 Unaudited Actuals (UR)	2018-19 Unaudited Actuals (R)	2017-18 Unaudited Actuals	2017-18 Unaudited Actuals	2016-17 Unaudited Actuals	2016-17 Unaudited Actuals	2015-16 Unaudited Actuals	2014-15 Unaudited Actuals	2013-14 Unaudited Actuals	2012-13 Unaudited Actuals	2011-12 Unaudited Actuals	2010-11 Unaudited Actuals
A. REVENUES:																
Revenue Limit/Off Sources	8,631,527	8,430,875	200,652	8,317,255	8,075,391	241,864	7,942,038	7,380,694	6,886,504	6,427,504	6,092,036	5,508,111	5,161,649	5,041,366		
Federal Revenues	87,164	0	87,164	108,895	0	108,895	71,459	87,139	84,053	110,040	159,532	125,723	122,680	248,234		
Other State Revenues	590,527	71,100	519,427	1,083,168	138,006	945,162	652,459	485,938	863,462	123,797	225,433	354,610	234,653	217,312		
Other Local Revenues	2,680,063	2,135,804	544,259	2,859,049	2,234,878	624,170	2,573,008	3,180,864	3,156,510	2,584,319	2,536,351	2,865,248	2,357,383	2,383,904		
TOTAL REVENUES	\$11,999,287	\$10,637,779	\$1,361,508	\$12,366,367	\$10,448,276	\$1,920,091	\$11,238,964	\$11,134,636	\$10,990,529	\$9,245,660	\$9,013,352	\$8,853,690	\$7,876,567	\$7,890,836		
B. EXPENDITURES:																
Certificated Salaries	5,794,135	4,893,548	900,587	5,711,248	4,892,989	818,259	5,494,054	5,143,759	5,349,257	5,059,283	4,536,885	4,242,222	4,008,784	3,802,732		
Classified Salaries	1,251,766	918,923	332,843	1,198,777	903,035	295,742	1,159,261	1,081,793	997,329	892,800	944,509	901,252	846,287	932,312		
Employee Benefits	2,864,577	1,966,965	897,612	3,045,827	1,822,748	1,223,079	2,482,647	2,191,898	2,190,655	1,789,836	1,594,888	1,467,202	1,464,339	1,368,692		
Books & Supplies	476,787	425,625	51,162	438,150	360,454	77,696	398,189	813,524	546,375	502,110	328,414	334,696	280,223	561,579		
Svcs & Oth Oper Exp	1,513,234	873,269	639,965	1,449,376	921,990	527,386	1,227,964	1,474,948	1,617,053	1,116,963	1,133,590	1,140,576	1,150,306	684,798		
Capital Outlay	0	0	0	61,483	12,605	48,878	0	0	532,811	0	388,722	186,396	0	0		
Other Outgo (excluding Transfers of Indirect/Support Cost)	185,285	180,285	25,000	175,296	180,284	15,012	173,051	171,238	203,218	180,687	251,214	330,887	344,453	405,689		
Direct Support/Indirect Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
TOTAL EXPENDITURES	\$12,085,784	\$9,238,616	\$2,847,169	\$12,080,157	\$9,073,605	\$3,006,552	\$10,915,166	\$10,872,867	\$11,436,708	\$9,541,679	\$9,277,052	\$8,602,235	\$8,094,910	\$7,755,802		
C. REVENUES LESS EXPENDITURES	(\$86,497)	\$1,399,164	(\$1,485,661)	\$288,210	\$1,374,671	(\$1,086,461)	\$323,798	\$261,768	(\$446,179)	(\$286,019)	(\$263,700)	\$251,455	(\$218,343)	\$135,034		
D. OTHER SOURCES AND USES																
Interfund Transfers In	0	0	0	0	0	0	49,574	33,193	63,430	391,840	101,017	84,743	137,514	87,007		
Interfund Transfers Out	66,502	66,502	0	81,010	64,835	16,175	50,000	50,000	51,859	50,000	50,000	0	0	0		
Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Contrib to Resir Prog	0	(1,471,059)	1,471,059	(881,010)	(1,090,217)	1,090,217	(426)	0	0	0	0	0	0	0		
TOTAL OTHER SOURCES AND USES	(\$66,502)	(\$1,537,561)	\$1,471,059	(\$881,010)	(\$1,155,052)	\$1,074,042	(\$426)	(\$16,807)	\$11,571	\$341,840	\$51,017	\$84,743	\$137,514	\$87,007		
E. CHANGE IN FUND BALANCE	(\$152,999)	(\$138,397)	(\$14,602)	\$207,200	\$219,619	(\$12,419)	\$323,372	\$244,961	(\$434,608)	\$45,821	(\$212,683)	\$336,198	(\$80,829)	\$222,041		
F1) BEGINNING FUND BALANCE																
a) As of July 1 - Unaudited (F1c)	\$1,457,938	\$1,293,780	\$164,158	\$1,250,738	\$1,074,181	\$176,577	\$927,367	\$682,406	\$1,117,014	\$1,071,193	\$1,283,876	\$947,678	\$956,130	\$734,089		
b) Aud Adj/Restatements (F1d)	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
F2) ENDING FUND BALANCE, June 30	\$1,304,939	\$1,155,383	\$149,556	\$1,457,938	\$1,293,780	\$164,158	\$1,250,738	\$927,367	\$682,406	\$1,117,014	\$1,071,193	\$1,283,876	\$947,678	\$956,130		
COMPONENTS OF ENDING FUND BALANCE																
Restricted	149,556	149,556	149,556	164,158	129,780	164,158	176,576	10,193	18,430	68,298	63,647	1,283,876	947,678	956,130		
Unrestricted	1,155,383	1,155,383	149,556	1,293,780	1,293,780	164,158	1,074,162	917,177	663,976	1,048,716	1,007,546	1,283,876	947,678	956,130		
4% Required Reserve (REU)	486,091	372,205	113,887	486,447	365,538	120,909	438,607	436,915	459,543	383,667	373,082	344,089	323,796	310,232		