

## WOODSIDE ELEMENTARY SCHOOL DISTRICT

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TO: Governing Board

FROM: Monique Bautista, Director of Business Services

DATE: May 7, 2019

SUBJECT: Monthly Investment Report for County of San Mateo  
March 2019 – Investment Pool

CLASSIFICATION: ☒ Consent      ☐ Discussion      ☐ Action

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### RECOMMENDATION

It is the recommendation of the Superintendent and Director of Business Services that the Governing Board accept the Monthly Investment Report for the County of San Mateo Investment Pool for the month of March 2019 as presented.

### BACKGROUND INFORMATION

The California Department of Education recommends that school districts provide regular reports on how surplus funds are invested. Currently, Woodside Elementary School District funds are on deposit with the County of San Mateo Treasury and by virtue of this, are included into the County Investment Pool.

The average daily cash balance for the month ending March 31<sup>st</sup> for all district funds on deposit with the County Treasury was \$5.516 Billion. Gross earnings for the quarter were 2.463% and the average maturity of the portfolio is 0.83 years. Available cash for the District general funds totaled \$1,528,430 as of the end of March.

### BACKGROUND MATERIALS

☒ Yes    ☐ No                      If yes:                      Attached    ☒ Yes    ☐ No

### FINANCIAL IMPLICATIONS

None.